



California Field Crop Review

National
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CALIFORNIA FIELD CROP PRICES - FEBRUARY 2007

Mid-February prices received by California farmers increased from January for dry edible beans, all potatoes, winter potatoes, all types of hay, and cottonseed. Mid-February prices for fall potatoes remained unchanged from the previous month. Wheat and Upland cotton lint were not published to avoid possible disclosure of individual operations. There was insufficient data to establish a mid-February price for oats and barley. Prices were above a year earlier for dry edible beans, winter potatoes, and fall potatoes. All potatoes and all types of hay were below February 2006's level.

U.S. FEBRUARY FARM PRICES RECEIVED INDEX INCREASED THREE POINTS FROM LAST MONTH

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 127 percent based on 1990-92=100, increased three points (2.4 percent) from January. The Crop Index is up six points (4.6 percent) and the Livestock Index increased three points (2.6 percent). Producers received higher commodity prices for corn, broilers, soybeans, and hogs. Lower prices were received for broccoli, lettuce, eggs, and oranges. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of dairy, cattle, broilers, and strawberries offset decreased marketings of corn, soybeans, wheat, and cotton.

The preliminary All Farm Products Index is up 14 points (12 percent) from February 2006. The Food Commodities Index, at 127, increased three points (2.4 percent) from last month and increased 14 points (12.4 percent) from February 2006.

The February All Crops Index is 137, up 4.6 percent from January and 21 percent above February 2006. From January, index increases for oil-bearing crops, feed grains & hay, and fruits & nuts more than offset the index decreases for vegetables and cotton.

The February Food Grains Index, at 153, is 1.3 percent above the previous month and 26 percent above a year ago. The February all wheat price, at \$155.33 per ton, is up \$4.00 from January and \$33.33 above February 2006.

The February Feed Grains & Hay Index is 146, up 7.4 percent from last month and 52 percent above a year ago. The corn price, at \$118.57 per ton, is up \$9.64 from last month and \$46.43 from February 2006. The all hay price, at \$114.00 per ton, increased \$2.00 from January and \$18.20 from last February. Sorghum grain, at \$6.67 per cwt., is 36 cents above January and \$3.27 above February last year.

The February Cotton Index, at 81, is down 1.2 percent from January, but unchanged from last year. The February price, at 48.9 cents per pound, is down 0.8 of a cent from the previous month, but unchanged from last February.

The February Potatoes & Dry Beans Index, at 125, is up 3.3 percent from last month and 1.6 percent above February 2006. The all potato price, at \$7.28 per cwt., is up 22 cents from January and 52 cents from last February. The all dry bean price, at \$23.80 per cwt., is up \$1.10 from the previous month and \$6.40 above February 2006.

FARM PRICES: AVERAGE PRICE RECEIVED BY FARMERS 1/

| Commodity | Unit | CALIFORNIA | | | UNITED STATES | | |
|-----------------------|------|---------------|--------------|-------------------|---------------|--------------|-------------------|
| | | February 2006 | January 2007 | February 15, 2007 | February 2006 | January 2007 | February 15, 2007 |
| | | Dollars | | | | | |
| Corn 2/ | Ton | --- | --- | --- | 72.14 | 108.93 | 118.57 |
| Wheat 2/ | Ton | 3/ | 137.33 | 3/ | 122.00 | 151.33 | 155.33 |
| Oats 2/ | Ton | 4/ | 4/ | 4/ | 113.75 | 136.88 | 136.88 |
| Barley 2/ | Ton | 3/ | 4/ | 4/ | 106.25 | 126.25 | 129.17 |
| Sorghum Grain 2/ | Cwt. | --- | --- | --- | 3.40 | 6.31 | 6.67 |
| Rice 2/ | Cwt. | --- | --- | --- | 8.02 | 10.20 | 10.00 |
| Dry Edible Beans 2/ | Cwt. | 42.80 | 43.70 | 45.10 | 17.40 | 22.70 | 23.80 |
| All Potatoes 5/ | Cwt. | 11.20 | 9.70 | 11.00 | 6.76 | 7.06 | 7.28 |
| Winter | Cwt. | 18.20 | 17.80 | 18.90 | --- | --- | --- |
| Spring | Cwt. | --- | --- | --- | --- | --- | --- |
| Summer | Cwt. | --- | --- | --- | --- | --- | --- |
| Fall | Cwt. | 7.15 | 7.40 | 7.40 | --- | --- | --- |
| All Hay, Baled | Ton | 130.00 | 116.00 | 118.00 | 95.80 | 112.00 | 114.00 |
| Alfalfa Hay, Baled | Ton | 136.00 | 125.00 | 127.00 | 98.40 | 115.00 | 117.00 |
| Other Hay, Baled | Ton | 97.00 | 84.00 | 85.00 | 88.60 | 102.00 | 105.00 |
| Upland Cotton Lint 2/ | Lb. | 0.589 | 0.569 | 3/ | 0.489 | 0.497 | 0.489 |
| Cottonseed | Ton | 3/ | 153.00 | 158.00 | 99.00 | 120.00 | 125.00 |

1/ The estimated prices shown in the table represent composite average prices received by farmers. They are averages for all grades, classes, and methods of sale of each commodity for the State and U.S. as a whole. 2/ Previous month revised to monthly average. 3/ Not published to avoid possible disclosure. 4/ Insufficient data to establish a price. 5/ Monthly average.

INDEX NUMBER OF PRICES RECEIVED AND PRICES PAID BY FARMERS, UNITED STATES

| Index | 1910-14 = 100 | | | 1990-92 = 100 | | |
|---|---------------|-----------|-----------|---------------|-----------|-----------|
| | Feb. 2006 | Jan. 2007 | Feb. 2007 | Feb. 2006 | Jan. 2007 | Feb. 2007 |
| Prices Received - Unadjusted | | | | | | |
| All Farm Products | 721 | 785 a/ | 808 | 113 | 124 | 127 |
| All Crops | 559 | 646 a/ | 678 | 113 | 131 a/ | 137 |
| Food Grains | 384 | 481 a/ | 486 | 121 | 151 a/ | 153 |
| Feed Grains and Hay | 343 | 486 a/ | 523 | 96 | 136 a/ | 146 |
| Cotton | 414 | 420 a/ | 413 | 81 | 82 | 81 |
| Potatoes and Dry Edible Beans | 623 | 612 a/ | 633 | 123 | 121 a/ | 125 |
| Prices Paid by Farmers for Commodities, Services, Interest, Taxes and Wage Rates b/ | 1,960 | 2,025 | 2,035 | 147 | 152 | 153 |
| Parity Ratio c/ | 37 | 39 | 40 | 77 | 82 | 83 |

a/ Revised. b/ All production indexes as of 15th of month. c/ Ratio of Index of Prices Received by Farmers to Index of Prices Paid, Interest, Taxes and Farm Wage Rates.

FALL POTATO PRODUCTION AND FEBRUARY 1 STOCKS BY STATE 1/

| State | Crop of 2005 | | | Crop of 2006 | | |
|------------------|--------------|---------------------------------|--------------------------|--------------|------------------------------|--------------------------|
| | Production | Total Stocks Mar. 1, 2006 2/ | Percent of Production | Production | Total Stocks Mar. 1, 2007 | Percent of Production |
| | 1,000 Cwt. | | Percent | 1,000 Cwt. | | Percent |
| California | 3,306 | 900 | 27 | 3,783 | 1,200 | 32 |
| Colorado | 22,910 | 11,200 | 49 | 22,686 | 11,300 | 50 |
| Idaho | 118,288 | 56,000 | 47 | 121,820 | 53,500 | 44 |
| Maine | 15,455 | 8,400 | 54 | 18,270 | 10,000 | 55 |
| Michigan | 13,910 | 3,100 | 22 | 14,190 | 3,500 | 25 |
| Minnesota | 17,630 | 7,100 | 40 | 20,400 | 7,900 | 39 |
| Montana | 3,445 | 3,200 | 93 | 3,518 | 3,000 | 85 |
| Nebraska | 8,245 | 3,300 | 40 | 8,633 | 3,300 | 38 |
| New York | 5,226 | 1,200 | 23 | 5,700 | 800 | 14 |
| North Dakota | 20,500 | 7,200 | 35 | 25,480 | 9,500 | 37 |
| Oregon | 22,023 | 11,500 | 52 | 18,533 | 9,700 | 52 |
| Washington | 95,480 | 32,500 | 34 | 89,900 | 28,500 | 32 |
| Wisconsin | 27,880 | 9,900 | 36 | 29,370 | 11,000 | 37 |
| 13-STATE TOTAL | 374,298 | 155,500 | 42 | 382,283 | 153,200 | 40 |
| Klamath Basin 2/ | --- | --- | --- | --- | 2,200 | --- |

1/ Stocks include processor holdings and most of the seed to plant the following year's crop. Seed usage for all seasons in 2006 totaled 25.6 million cwt.

2/ Estimates began in December 2006. Includes potato stocks in California and Klamath County, Oregon.

CALIFORNIA FIELD CROPS YIELD AND PRODUCTION HISTORY

| Crop | Unit | Yield | | | | Production | | | |
|---------------------|------|----------|----------|-------------|-------------|------------|------------|-------------|-------------|
| | | 2005 | 2006 | Record High | Record Year | 2005 | 2006 | Record High | Record Year |
| Barley | Tons | 1.51 | 1.32 | 1.68 | 1995 | 90,720 | 85,800 | 1,996,896 | 1957 |
| Beans, Dry | Cwt. | 21.30 | 18.60 | 22.70 | 1997 | 1,385,000 | 1,209,000 | 4,109,000 | 1955 |
| Corn for Grain | Tons | 4.82 | 4.62 | 4.90 | 2004 | 626,080 | 508,200 | 1,428,000 | 1984 |
| Cotton, Upland Lint | 1/ | 1,194.00 | 1,306.00 | 1,543.00 | 2004 | 1,065,000 | 770,000 | 3,535,000 | 1981 |
| Cottonseed | Tons | -- | -- | -- | -- | 594,000 | 529,000 | 1,445,000 | 1981 |
| Hay, All | Tons | 5.68 | 5.73 | 5.85 | 2003 | 9,206,000 | 9,048,000 | 9,594,000 | 2002 |
| Hay, Alfalfa | Tons | 6.90 | 6.80 | 7.20 | 1997, 2001 | 7,176,000 | 7,140,000 | 8,094,000 | 2002 |
| Hay, Other | Tons | 3.50 | 3.60 | 3.60 | 2006 | 2,030,000 | 1,908,000 | 2,035,000 | 2005 |
| Oats | Tons | 1.20 | 1.38 | 1.38 | 2006 | 24,000 | 27,520 | 121,312 | 1957 |
| Potatoes, All | Cwt. | 353.00 | 366.00 | 402.00 | 2003 | 15,123,000 | 15,152,000 | 35,166,000 | 1966 |
| Rice | Cwt. | 73.80 | 76.60 | 86.00 | 2004 | 38,836,000 | 40,040,000 | 50,759,000 | 2004 |
| Sugar Beets | Cwt. | 37.10 | 37.00 | 40.80 | 2004 | 1,636,000 | 1,591,000 | 9,031,000 | 1972 |
| Potatoes, Sweet | Tons | 285.00 | 305.00 | 305.00 | 2006 | 3,335,000 | 3,813,000 | 3,813,000 | 2006 |
| Wheat, All | Tons | 2.29 | 2.00 | 2.59 | 2004 | 844,650 | 628,050 | 3,166,350 | 1981 |

1/ Yield in pounds, production in bales.